

# ASK THE PROFESSIONAL



## Sue Jones on Real Estate

**Sue Jones is a REALTOR as well as Owner/Partner of Keller Williams Real Estate, Doylestown Office.**

**Experience:** Sue's experience spans over 30 years, providing professional help to both buyers and sellers in our local market.

**Designations/Memberships:** Holding the coveted GRI designation - Graduate of the Realtor Institute; Memberships in the National, Pennsylvania and Bucks County Association of Realtors.

**Education:** Sue feels that ongoing "fine tuning" of the ever-changing regulations, laws and procedures that guide the professional REALTOR to properly represent the public and which shape the Real Estate Industry are of the utmost importance, and this is her pledge and commitment.

**Why Real Estate as a Career?** When asked "What made you choose Real Estate as a career?" Sue answered "I wanted to be in a helping field and decided that Real Estate offered that, helping people with their most important investment."

By: Sue Jones

Owner/Partner, KELLER WILLIAMS Real Estate

office 215.340.5700 x164 • cell 215.262.4422  
email [sue@suejones.com](mailto:sue@suejones.com) • [www.suejones.com](http://www.suejones.com)

### Understanding Inheritance Tax in PA (as it pertains to real property, ie Real Estate)

The Pennsylvania Inheritance Tax is imposed as a percentage of the value of the decedent's estate transferred to a beneficiary. The tax rate imposed depends on the relationship of the beneficiary to the decedent. The rates for the Pennsylvania inheritance tax are as follows:

- 0% on transfers to a surviving spouse, to a parent from a child aged 21 or younger, or to charitable organizations;
- 4.5% on transfers to direct decedents and lineal heirs;
- 12% on transfers to siblings and cousins; and
- 15% on transfers to other heirs, except charitable organizations, exempt institutions, and government entities exempt from tax.

Property owned jointly between a husband and wife is exempt from inheritance tax.

Payments for inheritance tax are due within 9 months of the decedent's date of death. If the payment is made within 3 months of the decedent's death, then a 5% discount of tax due or tax paid, whichever is less, is permitted.

While Pennsylvania inheritance tax is not likely a concern upon the death of a spouse—because most, if not all, property is passed to the surviving spouse—it is still important to consider the inheritance tax consequences.

**Q. Dear Sue,**

**My mortgage company has just "sold" my mortgage to another mortgage company. What should I be aware of, if anything, with this change? O.T.**

**A. Protect your rights as a mortgage holder.** You must receive a "good-bye" letter from your old servicer no less than 15 days before your next payment is due. In addition, federal law requires a "hello" letter from your new servicer within 15 days of the transfer. Be aware that you cannot be charged a late fee for 60 days after the transfer if you send your payment to the old lender before the due date of the mortgage payment. You have legal recourse if a lender does not comply with these rules. Keep in mind that many mortgage lenders portfolio their loans, which means they keep their loans and do not "sell" them.

Information provided by: Marc Duncan, Cross Country Mortgage

**Testimonial :**

*Dear Sue, You were amazing in your help, focus and guidance in our purchase of our wonderful home in the Borough. No detail escaped your gaze. Fondly, Marc and Irene*

Send your Questions to my email :  
[SueJonesRealtor@gmail.com](mailto:SueJonesRealtor@gmail.com).

**SUE JONES** REALTOR, GRI  
Owner/Partner

*'I have 30+ years experience  
bringing Buyers and Sellers together'*

**Featured Listing**



**4612 Frost Lane, Buckingham Township**  
**\$1,280,000**

Additional Photos/Details & Video at [www.4612FrostLane.com](http://www.4612FrostLane.com)

- Custom Center Hall Colonial + Semi-Attached In-Law Apartment
- 5,761 SqFt Above Grade, 5 Bedrooms, 4 Full Baths + 1 Half Bath
- Main House Includes Sunroom, 1st Floor Office, Basement
- Apartment Includes Kitchen, Living Room, Bedroom + Full Bath
- Natural Gas Heat + Public Water & Sewer + Whole House Generator
- Exceptional 7.5 Acre Setting + Beautiful Pond + Attached 5 Car Garage
- Pond Views from Attached Covered Deck with Built-In Grill + Brick Patio
- Convenient Location Minutes to Doylestown Borough + Peddlers Village
- Award Winning Central Bucks School District

Call Sue Direct for Your Private Preview: 215.262.4422

**kw**  
KELLERWILLIAMS

[Sue@SueJones.com](mailto:Sue@SueJones.com)

[www.SueJones.com](http://www.SueJones.com)

215.262.4422

2003 South Easton Rd, Suite 108 Doylestown, PA 18901 215.340.5700 x164