ASK THE PROFESSIONAL





Sue Jones on Real Estate

Sue Jones is a REALTOR as well as Owner/Partner of Keller Williams Real Estate, Doylestown Office.

Experience: Sue's experience spans over 30 years, providing professional help to both buyers and sellers in our local market.

Designations/Memberships: Holding the coveted GRI designation - Graduate of the Realtor Institute; Memberships in the National, Pennsylvania and Bucks County Association of Realtors.

Education: Sue feels that ongoing "fine tuning" of the ever-changing regulations, laws and procedures that guide the professional REALTOR to properly represent the public and which shape the Real Estate Industry are of the utmost importance, and this is her pledge and commitment.

Why Real Estate as a Career? When asked "What made you choose Real Estate as a career?" Sue answered "I wanted to be in a helping field and decided that Real Estate offered that, helping people with their most important investment."

By: Sue Jones Owner/Partner KELLER WILLIAMS Real Estate

office 215.340.5700 x164 cell 215.262.4422 email sue@suejones.com www.suejones.com

Real Estate Advice: When Spouses Divorce

Q. Sue, I am going through a divorce. Do you have any advice regarding our home?

A. Yes, I do. The following advice was supplied to me by a certified divorce financial analyst, who was able to provide me with the following advice about common errors people make:

1. Not listing the real estate in the Summons and Petition.

Result: This might prevent you from getting a divorce, might prevent you from selling the property until you go back to court to amend and correct the decree, might result in your spouse getting more of a share of that property, and other problems.

2. Not using the correct "legal description" for the property or using the street address instead of the legal description.

Result: You may have to

Result: You may have to amend the divorce decree before you can refinance or sell the property.

3. Having verbal or written "side" agreements about the property that are not part of the divorce decree. Result: These are not

Result: These are not enforceable, and, if your exspouse changes his or her mind, you are out of luck.

4. Assuming you are not responsible for the

mortgage because your ex-spouse was awarded the house.

Result: The court cannot order the lender to take your name off the mortgage. Being on the mortgage is between you and the lender. Having your name on the mortgage for a house awarded to your ex-spouse may prevent you from qualifying for another mortgage. If your spouse fails to make payments on the mortgage, the lender may try to collect from you.

Deeding the property between spouses before the divorce is final.

Result: Some people think that, if their spouse is not listed on the deed for the property, the property does not need to be part of the divorce proceedings. There are two mistakes here. First, all real estate is part of the divorce proceedings, even if the deed is in only one name. Second, a deed between spouses during the marriage is not effective. Under the law, a spouse has a "marital interest" in all real estate owned by the other spouse. You cannot deed away that marital interest while still married to each other.

Email me your questions: Sue@SueJones.com Or mail them to: Keller Williams Real Estate Doylestown Commerce Center 2003 S. Main Street, Suite 108 Doylestown, PA 18901 ATTN: Sue Jones

Testimonial

Sue.

Thank you for representing us on the sale of our home. Jane and I knew we chose the right broker after our initial interview.

Art and Jane

SUE JONES REALTOR, GRI, CRS

'I have 30+ years experience bringing Buyers and Sellers together'

Featured Listings





248 Avenue A, Doylestown Borough \$1,410,000

Floor Plan, Additional Photos/Details & Video at www.248AvenueA.com



505 Summit Lane, Durham Township \$800,000

Floor Plan, Additional Photos/Details & Video at www.505SummitLane.com

Call Sue Direct for Your Private Preview: 215.262.4422

Sue@SueJones.com www.SueJones.com 215.262.4422

KELLERWILLIAMS.

2003 South Easton Rd, Suite 108 Doylestown, PA 18901 215.340.5700 x164